

GLOBAL EXPRESSION OF INTEREST FOR SUPPLY OF CARBON STEEL LINE PIPES AT BARMER, RAJASTHAN (INDIA)

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminum & Power. Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's crude production. The company on behalf of itself and Joint Venture (JV) partner(s) invites Global Expression of Interest (EOI) from reputed Line Pipe Manufacturers/Authorized Suppliers for supply of Carbon Steel Line Pipes at Barmer, Rajasthan.

The scope of work broadly includes supply of line pipes with following specification:

Diameter	: 1/2" - 36"
Total Length	: 20 to 27 km (approx.)
Grade	: API 5L Gr X65 PSL-2 & GR B/ ASTM A106 GR B & C/ ASTM A672 B60 CL12
ANSI Rating	: Various Schedules
Method of Manufacture	: Grade Specific (Seamless as well as with welding)
Nominal Wall Thickness	: 5.40 mm to 33.3 mm
Corrosion Coatings	: External 3LPP Coating (Grade specific-API5L X65)
Primary Specification	: Carbon Steel ASME & API compliant

Key Qualification Criteria:

The Participant responding to EOI shall be either a Line Pipe Manufacturer or an Authorized Line Pipe Supplier.

- The Participant shall have manufactured and/or supplied at least **4 km** of similar pipes, which are of either equal or higher specifications meeting **API 5L Line pipe (Seamless and Welded) or ASTM A 106 GR B/C or ASTM A 672 Piping requirements**, in the last five years (5 Years). The total **4 km** experience can be through multiple contracts running concurrently also. Only completed orders shall be considered for evaluation.
- Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
- Positive net worth in each of the immediately preceding two financial years.
- Liquidity ratio shall not be less than 1 in each of the preceding Two (02) financial years

Additional points to be considered for evaluation of financial performance:

- Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the response.
- Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
 - Submission of Financial guarantee in the form of 10% Bank guarantee of contract value.
 - Commitment Letter from Parent/Company to provide financial support to the bidding entity.
- Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- In case of unaudited statements (if there are no audit requirements for auditing of financials as per the

local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

- V. All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation
- VI. Latest audited financial statement should not be older than 12 months from the date of EOI.

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the "**Evince Interest**" link for the corresponding EOI listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details to kotla.satyakrishna@cairnindia.com within Fourteen (14) days of publication of this EOI. Further to this, interested contractors would be invited to submit their techno-commercial proposal via Smart Source (Cairn's e Sourcing Platform).

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